

Increase Economic Growth

The Dividend and Interest Taxes, Business and Enterprise Tax, and Business Profits Tax are being eliminated or reduced. New Hampshire must find ways to replace this lost revenue or reduce expenses. I think we need to do both. If we can grow our economy and recruit more companies to relocate to our state, as Florida and Texas are doing, we can grow our revenue without increasing property taxes at the state level. This requires coordination with other stakeholders, as companies need well-educated employees, who need affordable rents and housing, and affordable and reliable electricity and other utilities. Our state is uncompetitive currently with Massachusetts which taxes businesses at 4% versus our 7.5%. We need to reconsider regulations that might cause companies to avoid relocating to our state and consider regulations (e.g. Right-to-Work Law) that would make us more competitive with other states. We need to put the power back in the hands of individual workers, not union bureaucracies that charge mandated fees while producing mixed results for members. We also need to find ways to reduce utility costs and improve reliability to attract companies.